

**KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))**  
(Incorporated in Malaysia)

**Consolidated Statement Of Comprehensive Income**  
**For the Financial Period Ended 30 September 2020**  
(The figures have not been audited)

	Note	Individual Quarter 3 months ended		Change (Unfavourable)/ Favourable		Period-to-Date 3 months ended		Change (Unfavourable)/ Favourable	
		30.09.20 RM'000	30.09.19 RM'000	RM'000	%	30.09.20 RM'000	30.09.19 RM'000	RM'000	%
<b>Revenue</b>	4	7,269	4,957	2,312	47	7,269	4,957	2,312	47
Other income		18	5	13	260	18	5	13	260
Changes in inventories		385	437	(52)	-12	385	437	(52)	-12
Staff costs		(862)	(926)	64	7	(862)	(926)	64	7
Depreciation		(653)	(621)	(32)	-5	(653)	(621)	(32)	-5
Subcontract labour costs, fertilizer and chemical costs		(5,232)	(3,175)	(2,057)	-65	(5,232)	(3,175)	(2,057)	-65
Foreign exchange gain/(loss)		2,213	(3,020)	5,233	173	2,213	(3,020)	5,233	173
Other expenses		(2,205)	(2,221)	16	1	(2,205)	(2,221)	16	1
Finance lease expense		(36)	(38)	2	-100	(36)	(38)	2	5
Fair value gain on biological assets		225	33	192	582	225	33	192	582
Gain on sale of investment		3,697	-	3,697	N.M	3,697	-	3,697	N.M
Fair value gain/(loss) on investments		5,815	(48)	5,863	12215	5,815	(48)	5,863	12215
<b>Profit/(Loss) from operations</b>	4	10,634	(4,617)	15,251	330	10,634	(4,617)	15,251	330
Share of profit/(loss) of associates		5,847	(1,809)	7,656	423	5,847	(1,809)	7,656	423
<b>Profit/(Loss) before tax</b>	20	16,481	(6,426)	22,907	356	16,481	(6,426)	22,907	356
Income tax expense	21	(65)	(45)	(20)	-44	(65)	(45)	(20)	-44
<b>Profit/(Loss) after tax</b>		16,416	(6,471)	22,887	354	16,416	(6,471)	22,887	354
<b>Other comprehensive (loss)/income</b>									
Investments:									
- Fair value loss		(23,218)	(43,307)	20,089	46	(23,218)	(43,307)	20,089	46
- Reclassification to profit or loss		(3,697)	-	(3,697)	N.M	(3,697)	-	(3,697)	N.M
Foreign currency translation		(13,543)	948	(14,491)	-1529	(13,543)	948	(14,491)	-1529
<b>Other comprehensive loss for the period, net of tax</b>		(40,458)	(42,359)	1,901	4	(40,458)	(42,359)	1,901	4
<b>Total comprehensive loss for the period</b>		(24,042)	(48,830)	24,788	51	(24,042)	(48,830)	24,788	51
<b>Profit/(Loss) attributable to:</b>									
Owners of the parent		9,496	(3,611)	13,107	363	9,496	(3,611)	13,107	363
Non-controlling interest		6,920	(2,860)	9,780	342	6,920	(2,860)	9,780	342
		16,416	(6,471)	22,887	354	16,416	(6,471)	22,887	354
<b>Total comprehensive loss attributable to:</b>									
Owners of the parent		(10,150)	(22,211)	12,061	54	(10,150)	(22,211)	12,061	54
Non-controlling interest		(13,892)	(26,619)	12,727	48	(13,892)	(26,619)	12,727	48
		(24,042)	(48,830)	24,788	51	(24,042)	(48,830)	24,788	51
<b>Earnings/(Loss) per share attributable to owners of the parent:</b>									
Basic (Sen)	26(a)	15.11	(5.72)			15.11	(5.72)		
Diluted (Sen)	26(b)	15.11	(5.72)			15.11	(5.72)		

N.M - Not Meaningful

The consolidated statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

**KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))**

(Incorporated in Malaysia)

**Consolidated Statement of Financial Position****As at 30 September 2020**

	(Unaudited) As at 30.09.2020 RM'000	(Audited) As at 30.06.2020 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	305,182	304,412
Right-of-use asset	3,025	3,066
Bearer plants	38,194	38,531
Investment properties	60,019	61,299
Investment in associates	101,928	98,969
Investments	389,692	411,505
	<u>898,040</u>	<u>917,782</u>
<b>Current assets</b>		
Inventories	415	29
Biological assets	586	361
Trade and other receivables	2,363	2,603
Prepayments	423	514
Tax recoverable	312	626
Cash and bank balances	223,009	228,063
	<u>227,108</u>	<u>232,196</u>
<b>TOTAL ASSETS</b>	<u>1,125,148</u>	<u>1,149,978</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Parent</b>		
Share capital	68,388	68,388
Reserves	561,082	571,233
Treasury shares	(1,302)	(701)
	<u>628,168</u>	<u>638,920</u>
Non-controlling interests	459,164	473,056
<b>Total equity</b>	<u>1,087,332</u>	<u>1,111,976</u>
<b>Non-current liabilities</b>		
Other payables	814	798
Lease liabilities	2,874	2,839
Provision for retirement benefits	91	86
Deferred tax liabilities	28,819	28,824
	<u>32,598</u>	<u>32,547</u>
<b>Current liabilities</b>		
Trade and other payables	4,870	5,161
Lease liabilities	106	105
Tax payable	242	189
	<u>5,218</u>	<u>5,455</u>
<b>Total liabilities</b>	<u>37,816</u>	<u>38,002</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>1,125,148</u>	<u>1,149,978</u>

The consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

**KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))**  
(Incorporated in Malaysia)

**Consolidated Statement of Changes in Equity**  
**For the Financial Period Ended 30 September 2020**

(The figures have not been audited)

	← Non distributable →					→ Distributable			
	Equity Attributable to Owners of Equity, Total RM'000	Equity Attributable to Owners of the Parent, Total RM'000	Share Capital RM'000	Capital Reserve RM'000	Fair Value Reserve RM'000	Foreign Exchange Fluctuation Reserves RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Non- Controlling Interests RM'000
<b>Balance at 1 July 2020</b>	1,111,975	638,919	68,388	199,621	107,692	68,292	(701)	195,627	473,056
Total comprehensive (loss)/income for the period	(24,042)	(10,150)	-	-	(12,824)	(6,822)	-	9,496	(13,892)
Buy-back of shares	(601)	(601)	-	-	-	-	(601)	-	-
<b>Balance at 30 September 2020</b>	<b>1,087,332</b>	<b>628,168</b>	<b>68,388</b>	<b>199,621</b>	<b>94,868</b>	<b>61,470</b>	<b>(1,302)</b>	<b>205,123</b>	<b>459,164</b>
<b>Balance at 1 July 2019</b>	1,192,913	676,466	68,388	198,114	146,772	61,606	-	201,586	516,447
Total comprehensive (loss)/income for the period	(48,830)	(22,211)	-	84	(19,476)	792	-	(3,611)	(26,619)
<b>Balance at 30 September 2019</b>	<b>1,144,083</b>	<b>654,255</b>	<b>68,388</b>	<b>198,198</b>	<b>127,296</b>	<b>62,398</b>	<b>-</b>	<b>197,975</b>	<b>489,828</b>

The consolidated statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

**KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))**  
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**Consolidated Statement of Cash Flows**  
**For the Financial Period Ended 30 September 2020**  
(The figures have not been audited)

	<b>3 months ended</b>	
	<b>30.09.20</b>	<b>30.09.19</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	16,481	(6,426)
Adjustments for:		
Depreciation	653	621
Provision for retirement benefit	5	4
Dividend income	(1,457)	(1,445)
Interest income	(374)	(937)
Finance lease interest	36	38
Share of (profit)/loss of associates	(5,847)	1,809
Gain on sale of investment	(3,697)	-
Fair value gain on biological assets	(225)	(33)
Fair value (gain)/loss on other investments	(5,815)	48
Unrealised foreign exchange (gain)/loss	(2,228)	3,015
Operating cash flows before working capital changes	(2,468)	(3,306)
Receivables	(415)	(210)
Prepayments	90	224
Inventories	(385)	(437)
Payables	(265)	510
Cash flows used in operations	(3,443)	(3,219)
Taxes refunded	363	168
Taxes paid	(57)	(142)
Net cash flows used in operating activities	(3,137)	(3,193)
<b>INVESTING ACTIVITIES</b>		
Dividends received	1,457	1,445
Interest received	1,091	1,453
Uplift of fixed deposits	55,620	10,677
Proceeds from investment in precious metal	9,389	-
Purchase of investments	(9,524)	(16,624)
Purchase of property, plant and equipment	(912)	(234)
Addition to bearer plants	(134)	(281)
Cash flows generated from/(used in) investing activities	56,987	(3,564)
<b>FINANCING ACTIVITY</b>		
Buy-back of shares	(601)	-
Net cash used in financing activity	(601)	-
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	53,249	(6,757)
<b>EFFECTS OF EXCHANGE RATE CHANGES</b>	(2,683)	(1,864)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	109,548	135,924
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b> <b>(Note 27)</b>	160,114	127,303

The consolidated statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

**KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))**  
**(Incorporated in Malaysia)**

**Part A - Explanatory Notes Pursuant to MFRS 134**

**1. Basis of Preparation**

The interim financial statements of the Group for the financial period ended 30 September 2020 are prepared in accordance with Malaysian Financial Reporting Standards ("MFRS").

The interim financial statements have been prepared on a historical cost basis, investment properties, certain investments and biological assets that have been measured at their fair values.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

**2. Significant accounting policies**

**Changes in accounting policies**

During the financial period, the Group has considered the new accounting policies in the preparation of the financial statements, as follows:

Amendments to MFRS 3: Definition of a Business

Amendments to MFRS 101 and 108: Definition of Material

Amendments to references to the Conceptual Framework in  
MFRS Standards

Amendments to MFRS 9, MFRS 139 and MFRS 7: Interest Rate  
Benchmark Reform

Amendment to MFRS 16: Covid-19-Related Rent Concessions

The adoption of the above amendments to MFRS did not have any significant impact on the financial statements.

**3. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements for the year ended 30 June 2020 was not qualified.

**KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))**  
**(Incorporated in Malaysia)**

**Part A - Explanatory Notes Pursuant to MFRS 134**

**4. Segmental Information**

	<b>3 months ended</b>	
	<b>30.09.20</b>	<b>30.09.19</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Segment Revenue</b>		
Plantation	5,109	2,178
Investment	2,160	2,779
	<u>7,269</u>	<u>4,957</u>
<b>Segment results</b>		
Plantation	(902)	(2,352)
Investment	13,792	(325)
	<u>12,890</u>	<u>(2,677)</u>
Unallocated corporate expenses	(2,256)	(1,940)
Profit/(Loss) from operations	<u>10,634</u>	<u>(4,617)</u>
<b>Segment assets</b>		
Plantation	376,609	372,744
Investment	748,170	811,194
	<u>1,124,779</u>	<u>1,183,938</u>
Unallocated corporate asset	369	623
Total assets	<u>1,125,148</u>	<u>1,184,561</u>

**5. Unusual Items due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 30 September 2020.

**6. Changes in Estimates**

There were no changes in estimates that have had a material effect on the current quarter results.

**7. Comments about Seasonal or Cyclical Factors**

The revenue and earnings are impacted by the production of fresh fruit bunches and volatility of the selling price of crude palm oil. The production of fresh fruit bunches is influenced by weather conditions, production cycle and age of palms.

**KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))**  
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**Part A - Explanatory Notes Pursuant to MFRS 134**

**8. Cash Dividend Paid**

No dividend was paid during the current quarter.

**9. Debt and Equity Securities**

**Purchase of shares Pursuant to Section 127 of the Companies Act 2016**

During the three months ended 30 September 2020, the Company acquired 181,100 of its own ordinary shares from the open market for a cash consideration of RM600,634. The share buy-back was made pursuant to the approval obtained from the Company's shareholders at the Company's Annual General Meeting held on 28 November 2019. The repurchased shares are held as treasury shares in accordance with the requirement of Section 127 (4) of the Companies Act 2016.

Other than the above, there were no issuance, repurchase of debts and equity securities for the financial period ended 30 September 2020.

**10. Changes in Composition of the Group**

There were no changes in the composition of the Group for the financial period ended 30 September 2020.

**11. Capital Commitments**

There are no commitments for the purchase of property, plant and equipment not provided for in the financial statements as at 30 September 2020.

**12. Changes in Contingent Liabilities and Contingent Assets**

There were no contingent liabilities or contingent assets as at 30 September 2020.

**KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))**  
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**Part A - Explanatory Notes Pursuant to MFRS 134**

**13. Related Party Transactions**

Transactions with related parties are as follows:

	<b>Individual Quarter</b>		<b>Period-To-Date</b>	
	<b>3 months ended</b>		<b>3 months ended</b>	
	<b>30.09.20</b>	<b>30.09.19</b>	<b>30.09.20</b>	<b>30.09.19</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Rental income from Ice Cold Beer Pte. Ltd., a company in which a director, Lee Chung-Shih Justin has an interest (recurrent)	159	236	159	236
Rental expense payable to Kluang Estates (1977) Sdn Bhd, a company in which a director, Lee Chung-Shih Justin has an interest (recurrent)	45	-	45	-
Administration and accounting support services payable to The Nyalas Rubber Estates Limited, a company in which a director, Lee Chung-Shih Justin has an interest (recurrent)	587	586	587	586
Administration and support services payable to Estate & Trust Agencies (1927) Limited, a company in which a director, Lee Chung-Shih Justin has an interest (recurrent)	94	87	94	87
Land lease rental payable to Kuala Pergau Rubber Plantations Plc, a company in which a director, Lee Chung-Shih Justin, has an interest and Balaraman A/L Annamaly is a common director (recurrent)	63	63	63	63

**14. Subsequent Events**

There were no material events subsequent to the end of the current quarter.

**KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))**  
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**Part A - Explanatory Notes Pursuant to MFRS 134**

**15. Fair Value Hierarchy**

The Group uses the following hierarchy for determining the fair value of all assets and liabilities carried at fair value:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>30.09.20</b>				
Investments in financial instruments	268,995	53,181	-	322,176
Investment in precious metal	31,540	-	-	31,540
Investment properties	-	-	60,019	60,019
Biological assets	-	-	586	586
	<u>300,535</u>	<u>53,181</u>	<u>60,605</u>	<u>414,321</u>
<b>30.06.20</b>				
Investments in financial instruments	295,757	48,813	-	344,570
Investment in precious metal	30,465	-	-	30,465
Investment properties	-	-	61,299	61,299
Biological assets	-	-	361	361
	<u>326,222</u>	<u>48,813</u>	<u>61,660</u>	<u>436,695</u>

There have been no transfers between Level 1, Level 2 and Level 3 fair value measurements during the current financial period and the comparative period. There was no change in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

**KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))**  
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad**

**16. Performance Review**

The Group recorded revenue of RM7.27 million for the 1st quarter of financial year ending 30 June 2021. This was higher than last year's corresponding quarter of RM4.96 million despite lower rental and interest income. The increase in revenue was mainly due to higher crop sales on account of increase in average price of fresh fruit bunches ("FFB") and higher tonnage harvested.

For the current quarter, the Group recorded an after-tax profit of RM16.42 million while it was a loss of RM6.47 million for the corresponding quarter of last year. This was mainly due to:-

- 1) Higher revenue achieved for the current quarter.
- 2) The foreign exchange difference for the current quarter was a gain of RM2.21 million while it was a loss of RM3.02 million a year ago.
- 3) The sale of investment in precious metal resulted in a gain of RM3.70 million while there was none during the quarter of a year ago.
- 4) Revaluation on its fair value through profit or loss investments for the current quarter was a gain of RM5.82 million while it was a loss of RM48,000 reported for last year's corresponding quarter.
- 5) Share of the associates' financial results was a profit of RM5.85 million for the current quarter as compared to the loss of RM1.81 million reported for last year's corresponding quarter.

However, subcontract costs of RM5.23 million was higher than last year's corresponding quarter's costs of RM3.18 million due to the increase of fertilizer usage on newly matured plants.

The Group's total other comprehensive loss for the current quarter was RM40.46 million which was slightly lower than last year's corresponding quarter's loss of RM42.36 million. This was mainly due to the fair value loss (FVTOCI) of RM23.22 million arising from the revaluation of the Group's investments for the current quarter was lower than last year's corresponding quarter's loss of RM43.31 million. The lower fair value loss (FVTOCI) on its investments reduced the spike of foreign currency translation loss. The reclassification of RM3.70 million to profit or loss statement was on account of the sale of investment in precious metal.

**KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))**  
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad**

**17. Comment on Material Change in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter**

	<b>Current Quarter 30.09.20 RM'000</b>	<b>Preceding Quarter 30.06.20 RM'000</b>	<b>Change (Unfavourable)/Favourable</b>	
			<b>RM'000</b>	<b>%</b>
Revenue	7,269	12,092	(4,823)	-40
Operating profit	10,634	8,535	2,099	25
Share of profit of associates	5,847	7,083	(1,236)	-17
Profit before tax	16,481	15,618	863	6
Profit after tax	16,416	17,683	(1,267)	-7
<b>Profit attributable to:</b>				
Owners of the parent	9,496	9,817	(321)	-3
Non-controlling interest	6,920	7,866	(946)	-12
	<u>16,416</u>	<u>17,683</u>		

For the current quarter under review, the Group's revenue of RM7.27 million was lower than the immediate preceding quarter's RM12.09 million. This was mainly due to the receipt of dividend income of RM1.46 million for the current quarter was lower than the immediate preceding quarter's RM7.38 million. However, crop sales of RM5.11 million for the current quarter was higher than immediate preceding quarter's RM3.69 million on account of higher tonnage harvested and higher FFB prices.

The Group reported a pre-tax profit of RM16.48 million for the current quarter which was slightly higher than the immediate preceding quarter's profit of RM15.62 million despite lower revenue. This was mainly due to:-

- 1) The sale of investment in precious metal resulted in a gain of RM3.70 million for the current quarter while there was none during the immediate preceding quarter.
- 2) Revaluation of its investment properties for the immediate preceding quarter was a loss of RM5.43 million while there was none during the current quarter.

However, share of the associates' profit of RM5.85 million for the current quarter was lower than the immediate preceding quarter's profit of RM7.08 million. In addition, fair value gain on the Group's investments through profit or loss of RM5.82 million for the current quarter was lower than the immediate preceding quarter's gain of RM7.11 million.

**KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))**  
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of**  
**Bursa Malaysia Securities Berhad**

**18. Commentary on Prospects**

For the financial year ending 30 June 2021, the Group expects FFB production to be higher than the financial year ended 30 June 2020.

In recent months, Crude palm oil ("CPO") price increased sharply and is expected to be supportive in the near term, as a result of tight palm oil inventories and increased global demand.

The Group's results are also dependent on dividend income receivable from its investments, market valuation of its investments and the effect of currency fluctuations.

The results of the associated companies may be affected by the market valuations of its investments and currency fluctuations.

**19. Profit Forecast or Profit Guarantee**

There is no profit forecast or profit guarantee.

**20. Profit/(Loss) before tax**

Profit/(Loss) for the year is arrived after (crediting)/charging:

	<b>Individual Quarter</b>		<b>Period-To-Date</b>	
	<b>30.09.20</b>	<b>30.09.19</b>	<b>30.09.20</b>	<b>30.09.19</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Interest income	(374)	(937)	(374)	(937)
Other income including investment income	(1,804)	(1,847)	(1,804)	(1,847)
Fair value (gain)/loss on investment	(5,815)	48	(5,815)	48
Fair value gain on biological assets	(225)	(33)	(225)	(33)
Depreciation	653	621	653	621
Foreign exchange (gain)/loss	<u>(2,213)</u>	<u>3,020</u>	<u>(2,213)</u>	<u>3,020</u>

**KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))**  
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
Bursa Malaysia Securities Berhad**

**21. Income Tax Expense**

	<b>Individual Quarter</b>		<b>Period-To-Date</b>	
	<b>3 months ended</b>		<b>3 months ended</b>	
	<b>30.09.20</b>	<b>30.09.19</b>	<b>30.09.20</b>	<b>30.09.19</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Current tax:				
Malaysian income tax	3	3	3	3
Foreign tax	52	50	52	50
	<u>55</u>	<u>53</u>	<u>55</u>	<u>53</u>
Over provision of income tax in prior years				
Foreign tax	10	(8)	10	(8)
	<u>10</u>	<u>(8)</u>	<u>10</u>	<u>(8)</u>
Total income tax expense	<u>65</u>	<u>45</u>	<u>65</u>	<u>45</u>

The effective tax rates for the current quarter was lower than the statutory tax rate applicable in Malaysia as certain income were not subject to income tax. As for income tax expenses for last year's corresponding quarter, these were higher due to the non-deductible expenses even though the Group was in a loss position.

**22. Corporate Proposals**

There was no corporate proposal announced by the Company as at the date of the issue of this quarterly report.

**23. Borrowings**

There were no borrowings and debt securities as at 30 September 2020.

**24. Changes in Material Litigation**

There was no pending material litigation as at the date of the issue of this quarterly report.

**25. Dividend Payable**

The directors do not recommend any dividend for the current quarter under review.

**KLUANG RUBBER COMPANY (MALAYA) BERHAD (195901000092 (3441-K))**  
**(Incorporated in Malaysia)**

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad**

**26. Earnings/(Loss) Per Share**

**(a) Basic**

Basic earnings/(loss) per share amounts are calculated by dividing profit/(loss) for the period attributable to owners of the parent by the weighted average number of ordinary shares in issue during the financial period.

	<b>Individual Quarter</b>		<b>Period-To-Date</b>	
	<b>3 months ended</b>		<b>3 months ended</b>	
	<b>30.09.20</b>	<b>30.09.19</b>	<b>30.09.20</b>	<b>30.09.19</b>
Profit/(Loss) attributable to owners of the parent (RM'000)	<u>9,496</u>	<u>(3,611)</u>	<u>9,496</u>	<u>(3,611)</u>
Weighted average number of ordinary shares in issue ('000)	<u>62,863</u>	<u>63,172</u>	<u>62,863</u>	<u>63,172</u>
Basic earnings/(loss) per share (Sen)	<u>15.11</u>	<u>(5.72)</u>	<u>15.11</u>	<u>(5.72)</u>

**(b) Diluted**

Diluted earnings/(loss) per share is the same as basic earnings/(loss) per share as there are no dilutive potential ordinary shares outstanding as at 30 September 2020.

**27. Cash and cash equivalents**

For the purposes of the statements of cash flows, cash and cash equivalents comprise the following:

	<b>30.09.20</b>	<b>30.09.19</b>
	<b>RM'000</b>	<b>RM'000</b>
Cash and bank balances	223,009	248,654
Less: Short-term deposits with a licensed bank with maturities more than 90 days	(62,895)	(121,351)
Cash and cash equivalents	<u><u>160,114</u></u>	<u><u>127,303</u></u>

**28. Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 26 November 2020.